



Certified Public Accountants  
& Business Advisors

*A Firm That Cares About Its Clients  
Large Enough To Know, Small Enough To Care*

## **Reduction in Corporate Tax Rate and Dividends Received Deduction**

TCJA eliminates the graduated corporate tax rate structure and instead taxes corporate taxable income at 21 percent. It also eliminates the special tax rate for personal service corporations and repeals the maximum corporate tax rate on net capital gain as obsolete.